

Terms of Engagement

INSTRUCTIONS – I hereby instruct Turner Accounting Limited to prepare our Financial Statements and taxation returns for the year ended 31 March 2008. I undertake to supply all information necessary to complete the above and I accept responsibility for the accuracy and completeness of the information supplied which is to be used in the preparation of my Financial Statements. You are not to complete an audit, nor do I wish you to undertake a detailed review of my affairs in order to substantiate the accuracy of my information, and therefore you are unable to provide any assurance on my Financial Statements. I understand your work cannot be relied on to detect error or fraud and that you accept no liability for the accuracy and completeness of the information supplied by me. I further understand that the Financial Statements will be prepared at my request and for my purposes only and that you will not be liable for any losses, claims, or demands by any third parties. In accordance with these instructions I understand that you will attach the following Disclaimer of Liability to my Financial Statements

DISCLAIMER OF LIABILITY - We have compiled the financial statements of _____ for the year ended 31 March 2008. A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. We have not audited or reviewed the financial statements, and therefore neither we nor any of our employees accept any responsibility for the accuracy of the materials from which the financial statements have been prepared. Further, the financial statements have been prepared at the request of, and for the purpose of our client only, and neither we nor any of our employees accept any responsibility on any ground whatever, including liability in negligence, to any other person.

PRIVACY ACT - This authority applies to the client linking system with the Inland Revenue Department and Turner Accounting Limited as tax agent. I acknowledge that this information would otherwise not be available due to the Privacy Act regulations. I give my full authority for this statement to be used as written confirmation of my agreement to your obtaining information from IRD and other relevant sources such as bankers, solicitors, Finance Companies, the Companies Office, and ACC where the Privacy Act applies.

FEE BASIS – I understand your fee will be calculated based on time engaged by you and your staff, and this will be paid by the 20th of the month following date of fee account unless otherwise arranged. I personally accept full responsibility for the charges that arise from such services and recognise these may include any associated collection costs in the event of any debt remaining outstanding. All costs of collection incurred by you or your agent will be payable by ourselves. I accept that interest may be charged at the rate of 1.5% per month on any unpaid invoice.

This engagement letter will remain in force for current and future years until withdrawn by notification in writing by either party.

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Full name of Individual

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Full name entity (ie Company, Trust, Partnership)

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Signature

Date.....